

Appendix 9 - Budget Position 2021/22 post Budget Proposals

Estimated revenue position 2021/22	2021/22 £000
Prior Year Net Revenue Budget	292,838
Adjustment for new one off funding in 2020/21	(58,705)
Prior Year Adjusted Net Revenue Budget	234,133
2021/22 Adjustments to the Base Budget	
Adjustment for one off funding in 2020/21 Rough Sleeping Initiative	(37)
Adjustment for one off expenditure in 2020/21 - Creating a Better Place	(750)
Ringence Flexible Homelessness Support Grant	(194)
Ringence Homeless Reduction Grant	(164)
Flexible use of Capital Receipts 2020/21	3,750
Flexible use of Capital Receipts 2021/22	(2,000)
Total Adjustments to the Base Budget	605
Revised Base Position	234,738
Additional Expenditure Pressures for 2021/22 and future years	
Expenditure Pressures	
Unachieved budget reductions	2,089
Educational Services	421
Early Payment Scheme	120
Loss of Treasury Management Income	6,850
Covid Legacy - Income reductions / cost pressures	3,000
Covid Legacy - Home to School Transport	741
Covid Legacy - Other	3,996
Investment Fund	2,250
Pay Inflation	833
Contractual and Service Inflation	1,700
Childrens Social Care Growth	1,500
Adult Social Care Pressures demographics	1,500
Development Fund	0
Support for Third Party Provider	1,000
Inherent Liabilities	265
Software Licenses	125
Coroners Service	0
Passporting of Adult Social Care Precept (ASCP)	1,844
Revised Parish Precept	9
Total Expenditure Pressures	28,243
Impact of Levies	
GMCA - Waste Disposal Levy	(556)
GMCA - Transport Levy	(17)
GMCA - Transport Statutory Charge	(13)
Contributions to GM-Wide Activities	(44)
Environment Agency Levy	3
Total Impact of Levies	(627)
Budget Reductions	
Proposed Budget Reduction Proposals	(8,793)
Total Budget Reductions	(8,793)
Total Expenditure	253,561

Estimated revenue position 2021/22	2021/22 £000
Funded By:	
Government Grant	
Business Rates Top Up	41,748
Grants in Lieu of Business Rates	10,843
Improved Better Care Fund Grant	10,859
2021/22 Social Care Support Grant	8,947
Flexible Homelessness Support Grant	0
Homeless Reduction Grant	0
New Homes Bonus Grant	171
Lead Local Flood Authority Grant	0
Lower Tier Services Support Grant	407
Local Council Tax Support Grant	3,183
Covid Grant	7,737
Independent Living Fund (ILF) Grant	2,580
Housing Benefit Administration Grant	778
Council Tax Administration Grant	360
Total Government Grant Funding	87,613
Locally Generated Income	
Retained Business Rates	50,619
Council Tax Income	88,029
Adult Social Care Precept 2016/17	1,593
Adult Social Care Precept 2017/18	1,653
Adult Social Care Precept 2018/19	1,718
Adult Social Care Precept 2019/20	1,787
Adult Social Care Precept 2020/21	1,858
Adult Social Care Precept 2021/22	1,914
Parish Precepts	300
Collection Fund Defecit (20/21)	(353)
Total Locally Generated Income	149,118
Total Funding	236,731
Budget Reduction Requirement	16,830
Collection Fund Deficit – impact of Business Rates Reliefs	25,456
Adjusted Budget Reduction Requirement	42,286
Use of Reserves	
Collection Fund Deficit – Business Rates compensation	(25,456)
Budget Reduction REF-BR1-432	(127)
Specific Reserve - Local Tax Income Guarantee	(1,000)
General Use of Reserves	(15,703)
Total Use of Reserves	(42,286)
Net Gap/Budget Reduction Requirement	0